

TOWN OF WELLESLEY - PRELIMINARY SOURCES AND USES OF

	2015 <u>Tax Rate</u>	FY2016 <u>Request</u>	
*** SOURCES OF FUNDS ***			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	109,124,603	113,458,735	3.97%
From the Commonwealth	-	-	
Local Aid	9,025,642	9,201,364	1.95%
CPC reported as local	-	580,000	
Local Revenue	10,380,324	10,908,415	5.09%
Sub-Total (Tax & Cur. Rev.)	128,530,569	134,148,514	4.37%
Outside Levy Limits			
Real Estate & Pers.Prop.Tax DE-1	9,158,514	12,803,348	39.80%
OPEB	1,800,000	1,200,000	-33.33%
Available Funds			
Parking Meter Receipts	905,341	912,971	0.84%
Appropriated/Reserved CPA Surcharge	5,049,140	891,950	-82.33%
Water/Sewer	-	-	
Appropriated Free Cash	2,250,000	2,624,169	16.63%
Other free cash items	-	132,000	
Snow and Ice	40,946	-	-100.00%
Free Cash Library Retro	32,401	-	-100.00%
Free Cash, snow and Ice, SOED, legal	1,597,344	-	-100.00%
Free Cash	520,132	198,550	-61.83%
Unencumbered/Transfers from other funds	127,000	75,000	-40.94%
Sub-Total (Available Funds)	10,522,304	4,834,640	-54.05%
TOTAL SOURCES OF FUNDS	150,011,387	152,986,502	1.98%
	<u>FY2015</u>	<u>FY2016</u>	
	<u>Tax Rate</u>	<u>Tax Rate</u>	
*** USE OF FUNDS ***			
Personal Services (Non-School)	23,754,960	24,421,368	2.81%
Expenses (Non-School)	9,598,992	9,925,578	3.40%
Subtotal (Non-School)	33,353,952	34,346,946	2.98%
Personal Services (School)	55,688,507	58,223,703	4.55%
Expenses (School)	7,836,112	8,465,456	8.03%
Subtotal (School)	63,524,619	66,689,159	4.98%
Sub-Total (Pers. Svcs. & Exp)	96,878,571	101,036,105	4.29%
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Spec.Items	4,282,768	4,501,752	5.11%
Sub-Total	4,282,768	4,501,752	5.11%
Debt Service - Issued	3,728,096	3,970,125	6.49%
ExemptDebt Service Issued	9,142,965	12,803,348	40.03%
ExemptDebt Service Issued (CPA Funded)	-	580,000	0.00%
SUB-TOTAL (CAPITAL & DEBT)	12,871,061	17,353,473	34.83%
Employee Benefits (formerly Shared Costs):			
Ins./Grp Ins./Pensions, etc.	16,893,644	16,982,677	0.53%
Pension	5,943,377	6,150,755	3.49%
OPEB Liability Fund	3,000,000	3,000,000	0.00%
Sub-Total (Shared Costs)	25,837,021	26,133,432	1.15%
SUB-TOTAL (OPERATIONS)	139,869,421	149,024,762	6.55%
Special Items:			
Traffic & Parking Management	850,591	868,721	2.13%
Appropriated/Reserved CPA Surcharge	5,049,140	891,950	-82.33%
Water/Sewer	-	-	
State & County Assessments	1,170,049	1,220,044	4.27%
Property Tax Abatements	913,764	650,475	-28.81%
Snow & Ice, SPED, Legal	1,597,344	198,550	-87.57%
Special purpose stabilization	40,946	-	-100.00%
Other Items	520,132	132,000	-74.62%
Sub-Total (Special Items)	10,141,966	3,961,740	-60.94%
TOTAL USE OF FUNDS	150,011,387	152,986,502	1.98%
TOTAL SOURCE OF FUNDS	150,011,387	152,986,502	1.98%
SURPLUS<DEFICIT>	-	-	0.00%